

BEAMEXPRESS SECURES INVESTMENT & NAMES NEW CHAIRMAN

LAUSANNE, Switzerland: June 2011: BeamExpress SA, a developer and supplier of long wavelength Vertical Cavity Surface Emitting Laser (VCSEL) technology announced today that it has completed a \$3M financing led by **Polytech Ventures** along with existing investor **iSource**. The Company also announced that Peter Bordui, a veteran of the fiber-optic telco industry and former chairman of Bookham (now Oclaro), has joined the Company's board of directors in the role of chairman.

Jean-Claude Charlier, BeamExpress CEO, noted "We have been well-supported by iSource and we're delighted to have their continued backing. We're additionally pleased to now have Polytech as a partner and we're already seeing them add significant value. In Peter Bordui, we have a well-respected industry veteran leading our board, and I look forward to the two of us working closely together."

Peter Bordui commented, "I've been following the BeamExpress team for the past several years, and I've been impressed with both their operational efficiency as well as their technical innovation. I'm eager to contribute to their efforts to get their products into the hands of fiber-optic component customers who are today facing a need for step-change improvement in energy efficiency."

According to Nicolas Landrin, Partner of iSource, "There is an important and growing need for telco laser sources that offer lower power consumption and lower heat generation, particularly in market segments like 40Gb/s optical links and point-to-point FTTH. We believe that the VCSEL technology of BeamExpress will provide a commercially viable solution to avoid the problems inherent in conventional edge-emitting lasers."

Stephane Zrehen of Polytech added, "The "Localized Wafer Fusion" technology invented by EPFL (the Swiss Federal Institute of Technology in Lausanne) and since developed by BeamExpress appears to make long-wavelength VCSELs a reliable, cost-competitive product. The company has already made significant progress in installing its wafer-fab, packaging, and test processes with top-tier outsource partners and, in addition, just published reliability data meeting Telcordia specifications."

About BeamExpress

BeamExpress SA, located in Lausanne, Switzerland is a privately held company developing in cooperation with EPFL advanced long wavelength Vertical Cavity Surface Emitting Lasers (VCSELs) with wavelengths ranging from 1200nm to 1650nm, for application in high-speed optical communications. BeamExpress SA is a spin-off from BeamExpress Inc, CA, USA, which was acquired by NeoPhotonics Inc. in September 2006.

For more information: www.beamexpress.com

About iSource

iSource is a French venture capital firm dedicated to investing in early stage companies in Information and Communication Technologies, stemming from public or private research. With more than 70 investments the last 10 years, 10 funds and €185M under management, iSource is specialized in: Corporate Software and Internet infrastructure, Multimedia content and Technologies, Communication systems, Managed Services, Embedded systems, Eco-Technologies, and associated services. The company is managed by a team of highly professional investors with

in-depth experience in technology, R&D, marketing, business development, sales and management in IT sectors.

iSource was the initial investor in companies like K-Mobile acquired by American Greetings in 2004, Calendra acquired by BMC Software in 2005, SmartJog acquired by TDF in 2006, NotreFamille listed on NYSE Alternext in 2007, Polyspace Technologies acquired by The Mathworks in 2007, ScreenTonic acquired by Microsoft in 2007, Netia acquired by Globecast in 2008, OpenPlug acquired by Alcatel-Lucent in 2010 and Sequans Communications, listed on NYSE in 2011.

www.isourcevc.com

About Polytech Ventures

Polytech Ventures is a technology seed fund launched on the initiative of several parties close to the EPFL. The fund is currently capitalized with CHF13M and primarily invests into early-stage technology companies located in Western Switzerland.

<http://www.polytechventures.ch/>

Press Contact:

Jean-Claude Charlier
BeamExpress
+41 (0)79 776 2138
infoch@beamexpress.com

Nicolas Landrin
iSource
+33 (0)1 45 01 46 46
press@isourcegestion.fr

Stephane Zrehen
Polytech Ventures
+41 (0)21 693 9210
stephane.zrehen@polytechventures.ch